



## **SASTA Annual General Meeting**

**Friday 24 April 2020**

### **Treasurer's Financial Report for the year: 1 January to 31 December 2019**

#### **1. Audited Financial Report for 2019**

Attached is SASTA's Audited Financial Report for 2019, prepared by Not For Profit Accounting Specialists.

The SASTA Board has confirmed to the Auditors that the figures are true and correct.

#### **2. Treasurer's comments**

##### **INCOME**

In 2019, decreases in income were noted universally in Awards and Activities (down ~1K), Conferences and Professional Development (down ~\$34K) Membership (down ~\$4K), and Resources (down ~\$120K).

Part of the reason for this was in 2017 and 2018 our income had increased through sales of resources for the new Stage 2 curriculum for biology, chemistry and physics and schools and there was increased attendance at our PD both for the new Stage 2 curriculum, and for STEM.

##### **EXPENDITURE**

Increases in expenditure were made in Awards and Activities, mainly due to increased cost of venue hire.

Conferences and membership both had decreased costs largely associated with decreased attendance and a drop in paid SASTA memberships.

Salaries and Wages saw decreased costs due to reduced office staff hours. Employment hours had been temporarily increased 2017/18 as part of the strategy for a smooth transition to our new Executive Officer with the retirement of Greg Cole.

Committee expenses, which include catering for board meetings, catering for the extended strategic planning meeting and the SASTA bbq were all well under budget.

Office expenses:

Some reductions were made in office expenses including photocopying costs, and payment for storage of resources.

The increase in travel & accommodation costs for the office were largely due to paying for two office staff to attend CONASTA in Darwin. Marketing costs, which were a new expense in 2018, increased by 35% to \$2.6K. Website expenses of \$14K were largely for the development of an app which had been developed to reduce workload in the handling of OSA entries.

Despite the decreases we have seen across all our income streams in 2019, SASTA continues to be financially viable, with a gross profit of ~\$104,682 K in 2019 down from the gross profit of ~\$162,399 K in the previous year.



**Marianne Nicholas**  
**SASTA Treasurer**  
**April 2020**

**Recommendations:**

1. That the Audited Financial Report for 2019 is accepted.
2. That the Treasurer's Report to the 2020 Annual General Meeting of SASTA is accepted.
3. That 'Third Sector Management Solutions' are appointed as SASTA's auditors for 2020

## **MOTIONS:**

1. "That the Audited Financial report for 2019 is accepted".
2. "That the Treasurer's Report to the 2020 Annual General Meeting of SASTA is accepted."

### **SASTA Auditors for 2020**

SASTA Board has recommended to the 2020 SASTA AGM that the Association engage *Not For Profit Accounting Specialists* as SASTA's Auditors for 2020.

## **MOTION:**

"That SASTA engage Not For Profit Accounting Specialists as SASTA's Auditors for 2020."

**Marianne Nicholas**  
**SASTA Treasurer**  
**April 2020**